

CHROMATIC INDIA LIMITED
 Regd. Off.: 207, Verdhaman Complex Premises co-op Soc. Ltd., L.H.5, Marg, Vikhroli (W), Mumbai-400 083.
STANDALONE UNAUDITED FINANCIAL RESULTS

(Rs. In lacs)					
Description	Quarter Ended	Quarter Ended	Half Year	Quarter Ended	Year Ended
	30.09.2014	30.06.2014	30.9.2014	30.09.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales	1665.00	797.54	2362.55	555.84	2733.16
Other Operating Income	20.89	9.35	30.23	8.40	61.05
Total Income	1685.89	806.89	2392.78	564.24	2794.20
2. Total Expenditure					
a. (Increase)/Decrease in Stock in Trade (WIP)	70.46	(200.28)	(129.82)	35.32	(40.49)
b. Consumption of Raw Material	1343.34	930.11	2243.45	443.74	2412.32
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employee's Cost	37.77	33.93	71.70	33.61	136.39
e. Depreciation	0.16	9.30	18.26	9.11	26.24
f. Other Expenditure	137.93	58.55	196.54	49.91	270.54
g. Total Expenditure	1698.72	801.41	2400.13	571.69	2785.00
3. Profit / (Loss) from Operations before other Income, Interest & Exceptional Items (1-2).	(12.84)	5.48	(7.35)	(6.46)	29.21
4. Other Income	(1.62)	13.99	18.37	13.28	64.85
5. Profit before Interest & Exceptional Items (3+4)	(14.46)	25.47	11.02	6.00	94.06
6. Interest	21.03	24.29	45.31	24.03	91.42
7. Profit after Interest but before Exceptional Items (5-6)	(35.49)	1.18	(34.30)	(17.20)	2.63
8. Exceptional Items	-	0.00	0.00	-	0.00
9. (Loss) / Profit from Ordinary Activities before tax (8-10)	(35.49)	1.18	(34.30)	(17.20)	2.63
10. Tax Expenses	-	0.00	-	-	1.36
11. Net (Loss) / Profit from Ordinary Activities after tax (9-10)	(35.49)	1.18	(34.30)	(17.20)	1.27
12. Extraordinary Items - Prior Period Items	0.00	0.00	-	-	-
13. Net (Loss) / Profit for the period (12-13)	(35.49)	1.18	(34.30)	(17.20)	1.27
14. Paid up Equity Share Capital [F.V. Rs.10/-each]	7104.61	7104.61	7104.61	7104.61	7104.61
15. Reserves excluding Revaluation Reserves	22345.56	22336.55	22336.55	22336.55	22336.55
16. EPS (Rs.) - Basic	(0.050)	0.002	(0.048)	(0.04)	0.002
17. EPS (Rs.) - Diluted	(0.050)	0.002	(0.048)	(0.04)	0.002

Part II

A. Particulars of Shareholding					
1. Public Shareholding :					
No. of shares of Public	50772795	49847795	50772795	49747795	50057795
Percentage of Public Shareholding (%)	71.46	70.16	71.46	69.32	70.45
2. Particulars and promoter Group Shareholding :					
a) Pledged / Encumbered					
- Number of Shares		715000		715000	715000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		3.37		3.28	3.41
- Percentage of Shares (as a % of the total share capital of the Company)		1.01		1.01	1.01
a) Non-encumbered					
- Number of Shares	20273305	20489305	20771305	21089305	20273305
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	96.63	100	96.77	96.59
- Percentage of Shares (as a % of the total share capital of the Company)	28.54	28.83	28.54	29.67	28.54
B. Investor Complaints					
Pending at the beginning of the quarter	Nil				
Received during the quarter	0				
Disposed of during the quarter	0				
Remaining unresolved at the end of the quarter	Nil				

Notes :

- The above results were reviewed by the Audit committee & approved by the Board of Directors at their meeting held on 14.11.2014
- The Company operates in one business segment of activity, namely manufacturing & trading of S.O. Dyes & chemicals.
- Impact arising on accounting of provision as per revised As-15 on "Employee Benefit" related to leave encashment in financial Statement of Employers is not accounted.
- During the quarter ended 30th Sept 2014, the company has not implemented schedule II of the companies Act 2013 and has calculated the depreciation as per schedule XIV of the companies Act 1956. Necessary effect on this will be given in next quarter.
- The management is of the opinion that there is no impairment loss as on 30th September 2014 for its factory at Dombivli.
- Previous period figures have been regrouped and re-arranged, wherever necessary.

By Order of the Board
For Chromatic India Ltd.

V. S. Kumar Kaushik
Whole-time Director



Place: Mumbai
Date: 14/11/2014

CHROMATIC INDIA LTD
Statement of Assets & Liabilities as on 30 th Sept 2014

(Amount in lacs)

Particulars		Standalone	
		30.09.2014 Unaudited	31.03.2014 Audited
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
(a)	Share Capital	7,105	7,105
(b)	Reserves and Surplus	26,169	23,452
		33,274	30,557
Non-Current Liabilities			
(a)	Long-Term Borrowings	4	25
(b)	Deferred Tax Liabilities (Net)	40	39
(c)	Long-Term Provisions	-	-
		44	64
Current Liabilities			
(a)	Short-Term Borrowings	1,603	872
(b)	Trade Payables	7,802	7,392
(c)	Other Current Liabilities	29	25
(d)	Short-Term Provisions	10	6
		8,844	8,295
TOTAL EQUITY AND LIABILITIES		TOTAL	TOTAL
		42,162	38,916
II. ASSETS			
Non-Current Assets			
(a)	Fixed Assets	10,937	10,979
(b)	Non-Current Investments	21	23
(c)	Long-Term Loans and Advances	22,467	19,715
		33,427	30,717
Current Assets			
(a)	Inventories	1,012	477
(b)	Trade Receivables	6,530	6,779
(c)	Cash and Bank Balances	52	35
(d)	Short-Term Loans and Advances	1,141	919
		8,734	8,290
TOTAL		TOTAL	TOTAL
		42,162	38,916

By Order of the Board
For Chromatic India Ltd.

Vinod Kumar Kaushik
Whole time Director

Place : Mumbai
Date : 14.11.2014



S.K. BADJATYA & CO.
CHARTERED ACCOUNTANTS

307, D.R. Chambers
12/56, D. B. Gupta Road, Karol Bagh, New Delhi-110005
Tel.: 23612570, Telefax : 41548689 Mobile : 9810163640
E-mail : jainsudhir_ca@rediffmail.com

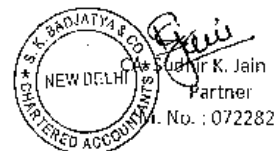
Limited Review report

Review Report to

The Board of Directors, Chromatic India Limited

1. We have reviewed the accompanying statement of stand alone unaudited financial results of Chromatic India Limited for the quarter ended 30th September, 2014 except for the disclosures regarding "Public Shareholding " and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. No provision has been made in the unaudited financial results as on 30.09.2014 with regard to the realisability of loan from Societa Eductic L Con SA (Arcoiris SA), erstwhile subsidiary company, aggregating Rs. 136.04 lacs as at 30th September 2014 (Rs. 136.04 lacs as at 30th September 2013), where the net worth has been completely eroded and there is no significant activities being carried out. In view of doubtful recovery, provision for interest and exchange variations have not been done for the quarter ended 30.09.2014.
* The above has resulted in overstatement of profits by Rs. 136.04 lacs (Rs. 136.04 lacs as at 30th September 2013) and overstatement of Loans & Advances by Rs. 136.04 lacs (Rs. 136.04 lacs as at 30th September 2013). The management is of the opinion that there is no impairment of other loans & advances including loans to subsidiaries as on 30.09.2014.
4. The company has not implemented schedule II of the Companies Act, 2013 during the quarter ended 30.09.2014. The depreciation has been calculated and accounted for as per schedule XIV of the Companies Act, 1956. The impact on the profits of the company is not ascertainable.
5. The Company has not complied with AS 15- 'Employees Benefits' for leave encashment and AS 22- 'Accounting for Taxes on Income' and therefore the impact on the financial results cannot be ascertained.
6. Based on our review conducted as above, subject to the effects of our observations given in para 3 & 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in AS-25 'Interim Financial Reporting' [notified pursuant to the Companies (Accounting Standards) Rules, 2006] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K. Badjatya & Co.
Chartered Accountants
Firm Regn. No. 004017C



Place : Mumbai

Date : 14th November, 2014