

# CHROMATIC INDIA LIMITED

( Formerly known as Chromatic Dyestuff Limited )

Regd. Off.: 207, Vardhaman Complex Premises co-op Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai-400 083.

## AUDITED FINANCIAL RESULTS

(Rs.In Lacs)

Description	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Audited	Audited	Audited	Audited
1. Net Sales	5485.93	499.46	10499.76	1615.48
Other Operating Income	15.65	24.45	45.26	49.86
<b>Total Income</b>	<b>5501.58</b>	<b>523.91</b>	<b>10545.02</b>	<b>1665.34</b>
2. Total Expenditure				
a. (Increase)/Decrease in Stock in Trade	(21.05)	35.44	(23.93)	64.44
b. Consumption of Raw Material	425.68	373.01	1559.95	1216.68
c. Purchase of traded goods	5013.74	0.00	8689.96	0.00
d. Employees Cost	48.80	33.45	166.76	129.32
e. Depreciation	8.15	6.26	28.81	24.86
f. Other Expenditure	323.65	84.26	482.56	202.48
<b>g. Total Expenditure</b>	<b>5798.97</b>	<b>532.42</b>	<b>10904.10</b>	<b>1637.78</b>
<b>3. Profit from Operations before other Income, Interest &amp; Exceptional Items (1-2).</b>	<b>(297.39)</b>	<b>(8.51)</b>	<b>(359.08)</b>	<b>27.56</b>
4. Other Income	292.56	0.00	496.11	0.00
<b>5. Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>(4.83)</b>	<b>(8.51)</b>	<b>137.03</b>	<b>27.56</b>
6. Interest	7.54	3.48	19.55	14.25
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>(12.37)</b>	<b>(11.99)</b>	<b>117.48</b>	<b>13.31</b>
8. Exceptional Items	0.00	0.00	0.00	0.00
<b>9. (Loss) / Profit from Ordinary Activities before tax (7+8)</b>	<b>(12.37)</b>	<b>(11.99)</b>	<b>117.48</b>	<b>13.31</b>
<b>10. Tax Expenses</b>	<b>25.92</b>	<b>(2.62)</b>	<b>25.92</b>	<b>(2.62)</b>
<b>11. Prior Period Items</b>	<b>0.41</b>	-	<b>0.41</b>	-
<b>11. Net (Loss) / Profit from Ordinary Activities after tax (9-10)</b>	<b>(38.69)</b>	<b>(9.37)</b>	<b>91.15</b>	<b>15.93</b>
<b>12. Extraordinary Items</b>	-	-	-	-
<b>13. Net (Loss) / Profit for the period (11-12)</b>	<b>(38.69)</b>	<b>(9.37)</b>	<b>91.15</b>	<b>15.93</b>
14. Paidup Equity Share Capital (F.V. Rs.10/-each)	7104.61	918.96	7104.61	918.96
15. Reserves excluding Revaluation Reserves	20093.50	153.42	20093.50	153.42
16. EPS (Rs.) - Basic	(0.05)	(0.10)	0.13	0.17
17. EPS (Rs.) - Diluted	(0.10)	(0.10)	0.24	0.15
18. Public Shareholding :				
No. of shares of Public	52783559	3933559	52783559	3933559
Percentage of Public Shareholding (%)	74.29	42.80	74.29	42.80
19. Promoters and promoter Group Shareholding :				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
a) Non-encumbered				
- Number of Shares	18262541	5256041	18262541	5256041
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	25.71	57.20	25.71	57.20

**Notes :**

1. The above results were taken on record by the Board of Directors at its meeting on 30.05.2011.
2. The Company operates in one business segment of activity, namely manufacturing & trading of S.O. Dyes & chemicals.
3. The Employees cost includes Rs.25,50,000.00 on account of Gratuity Paid to Ex-Executive Directors of the Company, and other expenditure includes Rs. 254.64 lacs on account of Write off of Debit balances due to non recoverability and approval of the board.
4. The above results does not contains financials of foreign subsidiary & accordingly consolidated results as per Accounting Standard 21 on "Consolidated Financial Statements" is not given.
5. Impact arising on accounting of provision as per revised AS-15 on " Employee Benefits" in financial statements of Employer's is not accounted.
6. The management is of the opinion that there is no impairment loss as on March 31, 2011 for its factory at Dombivli.
7. During the quarter ended March 31, 2011, the Company has not received any complaint from Investors.  
No complaint were pending as at the beginning and at the end of quarter.
8. Previous period figures have been regrouped and re-arranged, wherever necessary.

Place : Mumbai

Date : 30/05/2011



By order of the Board  
For Chromatic India Limited

V.K.Kausik - Wholetime Director.