

**CHROMATIC INDIA LIMITED**

**BALANCE SHEET AS AT DECEMBER 31, 2010 (Provisional)**

PARTICULARS	Sch.No.	As at 30.09.10 (Rupees)	As at 31.03.10 (Rupees)	As at 31.12.10 (Rupees)	01.04.10 to 31.12.10
<b>SOURCES OF FUNDS</b>					
<b>SHARE HOLDER'S FUNDS</b>					
Share Capital	1	10,74,61,000	9,18,96,000	71,04,61,000	71,04,61,000
Share Application Money		87,75,00,000	13,86,72,500	-	-
Reserves & Surplus	2	15,83,78,086	1,53,41,789	2,02,90,58,906	2,02,90,58,906
		1,14,33,39,086	24,59,10,289	2,73,95,19,906	2,73,95,19,906
<b>LOAN FUNDS</b>					
Secured Loans	3	1,16,99,935	1,87,43,760	1,88,81,613	1,88,81,613
<b>DEFERRED TAX LIABILITY (NET)</b>					
		36,51,886	36,51,886	36,51,886	36,51,886
		1,53,51,821	2,23,95,646	2,25,33,499	2,25,33,499
<b>TOTAL</b>					
		<b>1,15,86,90,907</b>	<b>26,83,05,935</b>	<b>2,76,20,53,404</b>	<b>2,76,20,53,404</b>
<b>APPLICATIONS OF FUNDS</b>					
<b>FIXED ASSETS</b>					
Gross Block	4	10,04,36,599	9,94,86,997	10,29,87,858	10,29,87,858
Less : Accumulated Depreciation		6,14,06,602	6,00,53,883	6,18,58,292	6,18,58,292
Net Block		3,90,29,997	3,94,33,114	4,11,29,566	4,11,29,566
Add : Capital WIP		87,50,00,000	-	87,60,00,000	87,60,00,000
		91,40,29,997	3,94,33,114	91,71,29,566	91,71,29,566
<b>INVESTMENTS</b>					
	5	26,59,000	26,59,000	26,59,000	26,59,000
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>					
Inventories	6	2,82,92,334	1,69,89,305	2,63,02,206	2,63,02,206
Sundry Debtors		9,12,55,659	2,74,67,581	29,16,30,180	29,16,30,180
Cash and Bank Balances		1,41,86,711	94,70,792	1,61,29,84,738	1,61,29,84,738
Other Current Assets		1,99,58,541	1,66,34,175	2,29,15,419	2,29,15,419
Loans and Advances		20,49,48,317	18,69,65,526	20,05,54,626	20,05,54,626
		35,86,41,562	25,75,27,379	2,15,43,87,168	2,15,43,87,168
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>					
Current Liabilities	7	12,07,69,581	3,10,34,487	31,18,43,259	31,18,43,259
Provisions		2,79,071	2,79,071	2,79,071	2,79,071
		12,10,48,652	3,13,13,558	31,21,22,330	31,21,22,330
<b>NET CURRENT ASSETS</b>					
		23,75,92,910	22,62,13,821	1,84,22,64,838	1,84,22,64,838
<b>MISCELLANEOUS EXPENDITURE</b>					
(To the extent not written off or adjusted)	8	44,09,000	-	-	-
<b>TOTAL</b>					
		<b>1,15,86,90,907</b>	<b>26,83,05,935</b>	<b>2,76,20,53,404</b>	<b>2,76,20,53,404</b>

The schedules referred to above form an integral part of the Balance Sheet.

For and on behalf of the Board

*V.K. Kaushik*

Mr. V.K. Kaushik  
Wholetime Director



Place : Mumbai  
Date :

**CHROMATIC INDIA LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2010. (Provisional)**

	Sch.No.	01/04/2010 to 30/09/2010 (Rupees)	2009-10 (Rupees)	01/10/2010 to 31/12/2010 (Rupees)	2009-10 (Rupees)	01/10/2010 to 31/12/2010 (Rupees)	01.04.10 to 31.12.10 (Rupees)
<b>INCOME</b>							
Gross Turnover		19,16,68,217	16,15,68,559	30,97,52,106			
Less: Excise Duty		36,909	20,255				
Net Turnover		19,16,31,308					
Other Income	9	1,29,38,766	16,15,48,304	1,03,78,628	49,85,674	30,97,52,106	50,13,83,414
<b>TOTAL</b>		20,45,70,074	16,65,33,978	32,01,30,733	16,65,33,978	32,01,30,733	52,47,00,807
<b>EXPENDITURE</b>							
(Increase) / Decrease in Stock	10	(22,13,533)	64,43,936	19,25,801			(2,87,732)
Raw material consumed	11	7,21,67,973	12,16,68,489	4,12,59,229			11,34,27,202
Employee's remuneration and related benefits	12	87,37,046	1,29,32,129	30,59,483			1,17,96,528
Operating & other expenses	13	98,57,465	2,02,47,797	60,34,888			1,58,92,353
Interest & Bank Charges	14	6,60,970	14,24,852	5,38,523			11,99,493
Purchase of Traded Goods		10,90,78,637	-	25,85,44,973			36,76,23,610
Depreciation	4	13,52,719	24,85,623	7,14,014			20,66,734
<b>TOTAL</b>		19,96,41,276	16,52,02,826	31,20,76,910	16,52,02,826	31,20,76,910	51,17,18,187
<b>PROFIT / (LOSS) BEFORE TAX</b>		49,28,798	13,31,152	80,53,823	13,31,152	80,53,823	1,29,82,621
<b>Provision for Taxation</b>							
Less : Current Income Tax		-	-	-	-	-	-
Less : Fringe Benefit Tax		-	-	-	-	-	-
Add / (Less) : Deferred Tax Assets / (Liability)		-	2,62,407	-	-	-	-
Less : Wealth Tax		-	-	-	-	-	-
<b>PROFIT/(LOSS) AFTER TAX</b>		49,28,798	15,93,559	80,53,823	15,93,559	80,53,823	1,29,82,621
Less : Prior year short provision for Tax		-	-	-	-	-	-
Balance brought forward		(52,75,175)	(52,99,771)	-	(52,99,771)	-	-
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		(3,46,377)	(37,06,212)	77,07,446	(37,06,212)	77,07,446	1,26,36,244
<b>APPROPRIATION:</b>							
Less : Balance transferred to General Reserve		-	-	-	-	-	-
Interim Dividend Paid		-	13,41,050	-	13,41,050	-	-
Tax on Dividend		-	2,27,912	-	2,27,912	-	-
		(3,46,377)	(52,75,174)	77,07,446	(52,75,174)	77,07,446	1,26,36,244
Earning Per Share - Basic		0.46	0.17	0.11	0.17	0.11	0.18
Earning Per Share - Diluted		0.44	0.15	0.11	0.15	0.11	0.18
[Nominal Value of shares Rs.10/- (P.Y. Rs.10/-)]							

The schedules referred to above form an integral part of the Profit & Loss Account.

For and on behalf of the Board



Mr. V. K. Kaushik  
Wholetime Director

Place : Mumbai  
Date :



